

Relocation Award

The Chinese Government has recently allocated 3.68 billion yuan (\$597million) for people relocated over the construction of large or medium-sized reservoirs, according to a Ministry of Finance statement issued on September 16.

This allocation follows the making of a policy stating that each relocated person shall receive 600 yuan (\$98) every year for 20 years from July 1, 2006 and that funding payments should be given out quarterly.

The Central Government has spent a total of 134.28 billion yuan (\$22 billion) in supporting reservoir relocatees, the statement said.

The funding allocated has grown at 11.3 percent annually, it added.